



July 20, 2018
Saskatoon, Saskatchewan

FOR IMMEDIATE RELEASE

Two Actions Commenced Against PrimeWest Mortgage Investment Corporation

Saskatoon, July 20, 2018/CNW/ – PrimeWest Mortgage Investment Corporation ("**PrimeWest**" or the "**Corporation**") announced today that on July 13, 2018, the Corporation was served with two Statements of Claim, one commenced by Debbie Gloria Burwash, and one commenced by Granite Enterprises Inc. In each Statement of Claim, the plaintiff seeks rescission of its shares or damages in lieu of rescission.

The Chairman of the Board stated today that a defence will be filed denying all allegations.

About PrimeWest

PrimeWest was incorporated as a Mortgage Investment Corporation in 2005 and is based in Saskatoon, Saskatchewan. PrimeWest is a reporting issuer in the Provinces of British Columbia, Alberta, Saskatchewan, Manitoba and Ontario. The Corporation's Class A common shares are listed for trading on the Canadian Securities Exchange under symbol PRI.

<http://thecse.com/en/listings/diversified-industries/primewest-mortgage-investment-corporation>

PrimeWest filings can be found on SEDAR at the following link:

<http://www.sedar.com/DisplayCompanyDocuments.do?lang=EN&issuerNo=00025992>

FOR FURTHER INFORMATION CONTACT:

Marlene Kaminsky, Interim Chief Executive Officer
PrimeWest Mortgage Investment Corporation
Telephone No. (306) 651-4550
E-mail: mkaminsky@primewest.ca
Visit our website: www.primewest.ca